

22 April 2024

GEM DIAMONDS LIMITED

("Gem Diamonds" or "the Company")

Recovery of a High Quality 169.15 Carat Type II White Diamond

Gem Diamonds Limited (LSE: GEMD) is pleased to announce the recovery of a 169.15ct Type II White diamond recovered at the Letšeng mine in Lesotho on 18 April 2024.



This is the fourth greater than 100 carat diamond recovered to date this year.

For further information:

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The Gem Diamonds Limited LEI number is 213800RC2PGGMZQG8L67.

About Gem Diamonds:

Gem Diamonds is a leading global producer of high value diamonds. The Company owns 70% of the Letšeng mine in Lesotho. The Letšeng mine is famous for the production of large, exceptional white diamonds, making it the highest dollar per carat kimberlite diamond mine in the world. www.gemdiamonds.com