

19 December 2022

GEM DIAMONDS LIMITED

("Gem Diamonds" or "the Company")

BLOCK LISTING SIX MONTHLY RETURN

Pursuant to Listing Rule 3.5.6, Gem Diamonds Limited makes the following update on its block listing:

Name of applicant:	Gem Diamonds Limited
Name of scheme:	Gem Diamonds Employee Share Plan 2017
Period of return	From: 17 June 2022 to 19 December 2022
Balance of unallotted securities under scheme(s) from previous return:	876,605
<u>Plus:</u> The amount by which the block scheme(s) has been increased since the date of the last return (if any increase has been applied for):	Nil
<u>Less:</u> Number of securities issued/allotted under scheme(s) during period (see LR3.5.7G):	164,736
<u>Equals:</u> Balance under scheme(s) not yet issued/allotted at end of period:	711,869

The Gem Diamonds Limited LEI number is 213800RC2PGGMZQG8L67.

FOR FURTHER INFORMATION:

Susan Wallace

Company Secretarial Department

Gem Diamonds Limited

ir@gemdiamonds.com

Celicourt Communications

Mark Antelme / Felicity Winkles

Tel: +44 (0) 208 434 2643

ABOUT GEM DIAMONDS:

Gem Diamonds is a leading global diamond producer of high value diamonds. The Company owns 70% of the Letšeng mine in Lesotho. The Letšeng mine is famous for the production of large, top colour, exceptional white diamonds, making it the highest dollar per carat kimberlite diamond mine in the world. www.gemdiamonds.com .