

13 June 2022

**GEM DIAMONDS LIMITED**

("Gem Diamonds" or "the Company")

**Recovery of 245 carat diamond**

Gem Diamonds Limited (LSE: GEMD) is pleased to announce the recovery of an exceptional quality 245 carat white Type II diamond from the Letšeng mine in Lesotho on 11 June 2022.

Following the recovery of a 129 carat diamond on 23 May, and a 125 carat diamond on 31 May, the 245 carat diamond represents the third diamond of over 100 carats recovered from the Letšeng mine within the past three weeks.

A photograph of the diamond, and further information on the Company, can be viewed on the Gem Diamonds' website [www.gemdiamonds.com](http://www.gemdiamonds.com)

The Gem Diamonds Limited LEI number is 213800RC2PGGMZQG8L67.

**For further information:**

**Gem Diamonds**

Susan Wallace, Company Secretarial department  
ir@gemdiamonds.com

**Celicourt Communications**

Mark Antelme / Felicity Winkles  
Tel: +44 (0) 208 434 2643

**About Gem Diamonds:**

Gem Diamonds is a leading global diamond producer of high value diamonds. The Company owns 70% of the Letšeng mine in Lesotho. The Letšeng mine is famous for the production of large, top colour, exceptional white diamonds, making it the highest dollar per carat kimberlite diamond mine in the world.  
[www.gemdiamonds.com](http://www.gemdiamonds.com)