

8 January, 2018

**GEM DIAMONDS LIMITED**

("Gem Diamonds" or "the Company")

**Recovery of high quality 117 and 110 carat diamonds**

Gem Diamonds Limited (LSE: GEMD) is pleased to announce the recovery of high quality 117 and 110 carat, D colour Type Ila diamonds from the Letšeng mine in Lesotho, the highest dollar per carat kimberlite diamond mine in the world.

The Gem Diamonds Limited LEI number is 213800RC2PGGMZQG8L67.

**For further information:**

**Gem Diamonds**

Susan Wallace, Company Secretarial department  
ir@gemdiamonds.com

**Celicourt Communications**

Mark Antelme / Jimmy Lea  
Tel: +44 (0) 207 520 9261

**About Gem Diamonds:**

Gem Diamonds is a leading global diamond producer of high value diamonds. The Company owns 70% of the Letšeng mine in Lesotho and 100% of the Ghaghoo mine in Botswana. The Letšeng mine is famous for the production of large, top colour, exceptional white diamonds, making it the highest dollar per carat kimberlite diamond mine in the world. [www.gemdiamonds.com](http://www.gemdiamonds.com)