

4 May 2018

Gem Diamonds Limited

(the "Company")

2017 Annual Report and Notice of 2018 Annual General Meeting

The Company announces that it has published its 2017 Annual Report and Notice of 2018 Annual General Meeting.

The 2018 Annual General Meeting of the Company will be held on Tuesday 5 June 2018 at 9.30am at Linklaters LLP, One Silk Street, London EC2Y 8HQ.

The following documents are being distributed or made available to shareholders electronically today, Friday 4th May:

- 2017 Annual Report
- Notice of 2018 Annual General Meeting
- Proxy Form in respect of the Annual General Meeting 2018
- Form of Direction in respect of the Annual General Meeting 2018

In compliance with Listing Rule 9.6.1, copies of the above documents (except for the Proxy Form and Form of Direction) will be submitted to the UK Listing Authority and will shortly be available for inspection via the National Store Mechanism at www.morningstar.co.uk/uk/nsm

Copies have also been published on the Company's website at www.gemdiamonds.com/investors.php

The Gem Diamonds Limited LEI number is 213800RC2PGGMZQG8L67.

For further information:

Gem Diamonds Limited
Susan Wallace, Company Secretarial department
Tel: +44 (0) 203 043 0280
ir@gemdiamonds.com

Celicourt Communications
Mark Antelme/Jimmy Lea
Tel: +44 (0) 207 520 9261

ABOUT GEM DIAMONDS:

Gem Diamonds is a leading global diamond producer of high value diamonds. The Company owns 70% of the Letšeng mine in Lesotho and 100% of the Ghaghoo mine in Botswana. The Letšeng mine is famous for the production of large, top colour, exceptional white diamonds, making it the highest dollar per carat kimberlite diamond mine in the world. www.gemdiamonds.com.