

7 April 2017

GEM DIAMONDS LIMITED
("Gem Diamonds" or "the Company")

Recovery of exceptional 114 carat diamond

Gem Diamonds Limited (LSE: GEMD) is pleased to announce the recovery of a 114 carat, D colour Type II diamond of exceptional quality from the Letšeng mine in Lesotho.

The Letšeng mine is well-known for the production of large, top colour, exceptional white diamonds, making it the highest dollar per carat kimberlite diamond mine in the world.

Since Gem Diamonds' acquisition of Letšeng in 2006, the mine has produced four of the 20 largest gem-quality white diamonds ever recorded.

A photograph of this latest high-quality diamond can be found on the Gem Diamonds website.

For further information:

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About Gem Diamonds:

Gem Diamonds is a leading global diamond producer of high value diamonds. The Company owns 70% of the Letšeng mine in Lesotho and 100% of the Ghaghoo mine in Botswana.

www.gemdiamonds.com



GEM DIAMONDS
Services 5134

0.80
0.81

