

19 April 2017

GEM DIAMONDS LIMITED

("Gem Diamonds" or "the Company")

Notice of 2017 Annual General Meeting

Gem Diamonds LTD (LSE:GEMD) announces the publication of its Notice of the 2017 Annual General Meeting (the "AGM Notice") and Form of Proxy for the 2017 Annual General Meeting.

Annual General Meeting

The Company's 2017 Annual General Meeting will be held at the Grosvenor Hotel, 101 Buckingham Palace Road, London SW1W 0SJ on Tuesday, 6 June 2017 at 9:30 am.

A hard copy version of the AGM Notice and the Form of Proxy has been sent to shareholders by post and will be available to view on the Company's website www.gemdiamonds.com

Gem Diamonds will submit to the UK National Storage Mechanism a copy of its AGM Notice in accordance with LR 9.6.1R. The documents will shortly be available for inspection through the National Storage Mechanism at www.hemscott.com/nsm.do

The Gem Diamonds Limited LEI number is 213800RC2PGGMZQG8L67.

For further information:

Gem Diamonds Limited
Susan Wallace, Company Secretarial department
Tel: +44 (0) 203 043 0280
ir@gemdiamonds.com

Celicourt Communications
Joanna Boon/Mark Antelme
Tel: +44 (0) 207 520 9261

ABOUT GEM DIAMONDS:

Gem Diamonds is a leading global diamond producer of high value diamonds. The Company owns 70% of the Letšeng mine in Lesotho and 100% of the Ghaghoo mine in Botswana. The Letšeng mine is famous for the production of large, top colour, exceptional white diamonds, making it the highest dollar per carat kimberlite diamond mine in the world. Since Gem Diamonds' acquisition of Letšeng in 2006, the mine has produced four of the 20 largest white gem quality diamonds ever recorded. The Ghaghoo mine in Botswana has been placed on care and maintenance until market conditions allow for recommencement of production. www.gemdiamonds.com

