

31 March 2017

**GEM DIAMONDS LIMITED**

**("Gem Diamonds" or the "Company")**

**Michael Lynch-Bell – Appointment of external directorship**

The Company has been informed that, with effect from 1 April 2017, Mr Lynch-Bell has been appointed an independent non-executive director of Barloworld Limited, a company listed on the Johannesburg Stock Exchange.

The Gem Diamonds Limited LEI number is 213800RC2PGGMZQG8L67.

**For further information:**

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**ABOUT GEM DIAMONDS:**

Gem Diamonds is a leading global diamond producer of high value diamonds. The Company owns 70% of the Letšeng mine in Lesotho and 100% of the Ghaghoo mine in Botswana. The Letšeng mine is famous for the production of large, top colour, exceptional white diamonds, making it the highest dollar per carat kimberlite diamond mine in the world. Since Gem Diamonds' acquisition of Letšeng in 2006, the mine has produced four of the 20 largest white gem quality diamonds ever recorded. The Ghaghoo mine in Botswana has been placed on care and maintenance until market conditions allow for recommencement of production.

[www.gemdiamonds.com](http://www.gemdiamonds.com)